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1. A method for a user at user equipment to interactively wager on races with an interactive wagering application implemented using the user equipment, comprising:
 - allowing the user to create and place a wager for a given race by interacting with a plurality of wager creation options;
 - automatically providing the user with an option to record the given while the user is interacting with the plurality of wager creation options; and
 - recording the given race.
2. The method defined in claim 1 further comprising allowing the user to select yes or no in response to the option to record the given race.
3. The method defined in claim 2 wherein the given race is recorded in response to the user selecting yes to the option to record the given race.
4. The method defined in claim 1 wherein the given race is recorded in a personal archive.
5. The method defined in claim 4 wherein the personal archive is located at the user equipment.
6. The method defined in claim 4 wherein the personal archive is located remote from the user equipment.
7. The method defined in claim 4 further comprising using the interactive wagering application

to allow the user to access the personal archive and view previously recorded races.

8. The method defined in claim 7 wherein the previously recorded races in the personal archive are listed with their corresponding track name.

9. The method defined in claim 7 wherein the previously recorded races in the personal archive are listed with their corresponding race number.

10. The method defined in claim 7 wherein the previously recorded races in the personal archive are listed with their corresponding date.

11. The method defined in claim 1 wherein the user equipment is user television equipment.

12. The method defined in claim 11 wherein the given race is recorded with a videocassette recorder.

13. The method defined in claim 11 wherein the given race is recorded with a digital video recorder.

14. The method defined in claim 1 wherein the user equipment is user computer equipment.

15. The method defined in claim 1 wherein the user equipment is user telephone equipment.

16. The method defined in claim 1 wherein the given race is recorded in real-time.

allowing the user to select a racing video for a given race from the search results for viewing.

30. The method defined in claim 20 further comprising using the interactive wagering application to allow the user to save the racing video of the given race in a personal archive.

32. The method defined in claim 30 wherein the personal archive is located remote from the user equipment.

33. The method defined in claim 20 wherein each race from the search results is listed with its corresponding track name.

34. The method defined in claim 20 wherein each race from the search results is listed with its corresponding race number.

35. The method defined in claim 20 wherein each race from the search results is listed with its corresponding date.

36. The method defined in claim 20 wherein there is a fee for viewing the video of the desired race.

37. An interactive wagering system in which an interactive wagering application is implemented on user equipment that provides a user with an opportunity to place wagers on races to be run, comprising:

control circuitry configured to allow the user to create and place a wager for a given race by interacting with a plurality of wager creation options, wherein while the user is interacting with the plurality of wager creation options the user is automatically provided with an option to record the given race;

38. The interactive wagering system defined in claim 37 wherein the user equipment is user television equipment.

39. The interactive wagering system defined in claim 38 wherein the control circuitry is located within a set-top box.

40. The interactive wagering system defined in claim 38 wherein the display device is a television.

41. The interactive wagering system defined in claim 38 wherein the recording device is a videocassette recorder.

42. The interactive wagering system defined in claim 38 wherein the recording device is a digital video recorder.

43. The interactive wagering system defined in claim 37 wherein the user equipment is user computer equipment.

44. The interactive wagering system defined in claim 37 wherein the user equipment is user telephone equipment.

control circuitry configured to provide the user with an opportunity to search for racing videos in the racing video archive and allow the user

a display device that displays (1) the results of the search and (2) the given racing video for the user.

51. The interactive wagering system defined in claim 50 wherein the control circuitry is located within a set-top box.

53. The interactive wagering system defined in claim 49 wherein the user equipment is user computer equipment.

54. The interactive wagering system defined in claim 49 wherein the user equipment is user telephone equipment.

55. The interactive wagering system defined in claim 49 wherein the control circuitry is further configured to allow the user to search for racing videos based on search criteria.

56. The interactive wagering system defined in claim 49 wherein the control circuitry is further configured to allow the user to save the given racing video in a personal archive.